



GOPI FOOD
SAUBHAGYA

PROJECT REPORT

2020



Large scale Agri crops where initiated with the introduction of improved irrigation systems and access to large extents of land for cultivation.

ABOUT GOPI FOOD

The Promoters have a long history in the plantation sector for more than 4 generations. Mainly started with cash crops such as Tea and Rubber plantations during British Colonial era. Then ventured into other crops such as spices, Maize, sugar cane, Gherkins and Cavendish Banana. Large scale Agri crops were initiated with the introduction of improved irrigation systems and access to large extents of land for cultivation. Company concentrates on large scale crops which are demanded by the global consumer leading to exports from Sri Lanka. Further, Company business activities include other ventures that are complimentary to its key business activities and which promotes social and business sustainability.



Management and Technical skills

Plantation Management

Ongoing plantations are managed by a team of technical staff who are capable and who has knowledge of the specific crops that we cultivate. Further, Wayamba University in Sri Lanka gives us advance technical input by its senior staff.

The Corporate office currently have the required skills and experience in the Trade, starting from its Chairman.

SUSTAINABILITY SAFE GUARDS

A

During Plantation, landscape of the project sites will not be changed and land preparation would be done as is, without changing the landscape.

B

Maximum safeguards would be put in place in ongoing plantations and new clearings for the new plantations.

C

Take appropriate mitigating measures if need arises

IMPROVEMENTS TO ENVIRONMENT

- *We will be conserving and protect the existing trees and fauna in the project site*
- *We will be carrying out periodic tree planting campaign with the assistance of Experts*
- *We would take appropriate measures to protect and stop soil erosion if takes place*
- *We would be constructing mini culverts to manage rain water thereby managing the eco system to avoid adverse situations*

SOCIAL SAFEGUARD PLAN & PLANNED ACTIONS FOR EMPLOYEES

- *Provide equal job opportunities to villages and under -privileged people in the area*
- *Provide equal job opportunities for both Male and Females*
- *Provide Equal opportunities for disabled people*
- *Promote agriculture and poultry farms within the Employees and get in to buy back agreement to purchase the produce*
- *Provide required technical input for agriculture and animal husbandry*
- *Provide a social-welfare system with the employees*
- *Provide assistance for local educational system to start their schooling at early age*

COMMUNITY PARTICIPATION IN SUPPLY CHAIN

- *Local community will be provided with guidance to obtain financial assistance for their home based farms*
- *Company will buy the entire production from the community, thereby creating the market for their produce.*
- *Company will build its supply chain by bringing the community as an integral part of the business*

MITIGATING RISKS INVOLVED

- *Measures will be taken to understand and analyse inherent risks*
- *Company will obtain the services of respective Government Institutions if required*
- *Company will obtain limited services from the NBRO were it is deemed necessary*
- *Company will appoint a senior official to comply all recommendation and practices such recommendation to mitigate such risks*



EXPANSION – CAVENDISH BANANA CULTIVATION FOR EXPORT MARKET

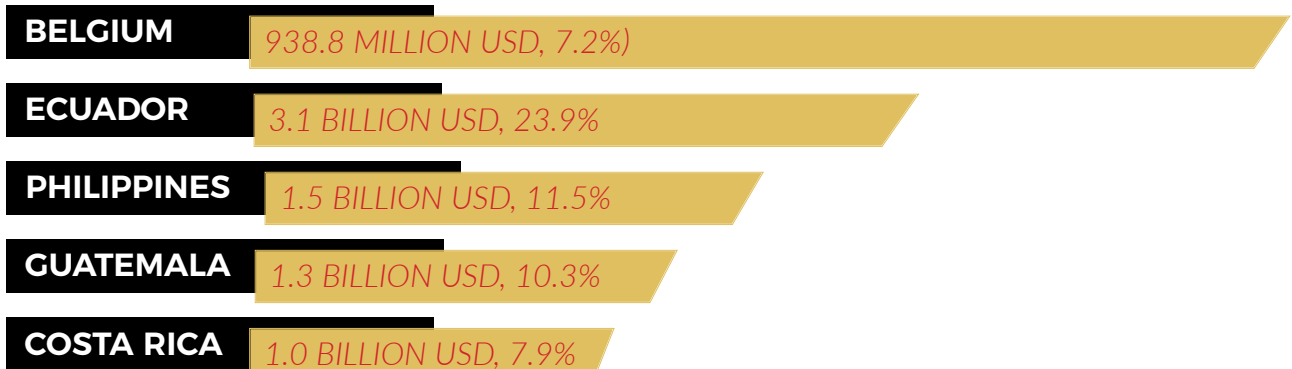
1. IN PARTNERSHIP WITH SAPP YOUTH PROGRAM- FARMERS (OUTGROWERS) ARE FUNDED BY SAPP AT CONCESSIONARY RATES AND THE PRODUCE IS BOUGHT BY THE COMPANY AT PRE-AGREED RATES.
2. COMPANY HAS ITS OWN PLANTATIONS TO MANAGE SMOOTH FLOW OF QUANTITIES TO THE MARKET UNDER CONTRACTS WITH FOREIGN BUYERS.
3. EXPORT REVENUE IN USD, SECOND QUALITY TO LOCAL MARKET
4. COMPANY FARMS ARE IN MAHAWELI SYSTEM IN MAHAWELI LANDS WHICH ARE IDENTIFIED AND INITIAL PLANTATIONS ARE TO BEGIN IN APRIL 2020
5. FIRST SUCH FARM IN BAKAMUNA, IN MORAGAHAKANDE MAHAWELI SYSTEM G
6. HANDOVER OF LAND BY MAHAWELI IN APRIL 2020
7. ALL PLANTATIONS ARE IN LINE WITH MODERN AGRI- COMMERCIAL PLANTATION WITH TISSUE CULTURE PLANTS ARE DRIP IRRIGATION SYSTEM

INTRODUCTION

Bananas are increasingly more demanded over the world. They are currently the most traded fruit. There is one main variety that is cultivated: the Cavendish banana. In Europe, it is one of the most eaten fruits. It is mostly demanded during winter, as during summertime there is plenty of summer fruit available. China's demand for bananas also increased. The supply can generally meet the demand, but banana supply is highly dependent on the weather. This can create supply shortages and oversupply, as happened in 2018. During summer, demand for bananas is generally lower.

In 2018, the total exported value was 13.0 billion USD, the total exported quantity was 70.6 million tons and the total exported value grew by 5%.

THE MAIN EXPORTERS WERE:



The total exported value in Belgium and Costa Rica declined, whereas it increased in the other countries. The Philippines increased its export value by 43%. The total exported value has increased a lot over the last decade. Sri Lanka as a Country has a golden opportunity to supply to the international market with Cavendish Banana. Most important factors would be quality and consistency as a supplier. Sri Lanka would create a name for its quality Bananas as the project forges ahead if all parties perform as expected. This achievement is within our reach with commitment and consistency in what we do. Further, by exporting we would earn valuable foreign exchange to the Country as export earnings.

GOPI FOOD CEYLON has an opportunity to supply banana to export market as a regular supplier. It is expected to supply initially 3,375 Tons per Annum and it will rapidly improve with the market demand. Gopi Food is unable to fulfill the future demand and maintain the consistency of supplying Cavendish banana individually for export market. Therefore, there's a requirement of expanding number of member farmers and expand the cultivation with a significant amount. The cluster approach has been identified as the best solution to maintain the consistency of supplying Cavendish banana. But the common problem that most of farmers have been facing is lack of financial support for their farm development. So, the proposed project support them to enhance their production capacity and develop as a commercial farmer with new farming techniques.

Through this project it is required to provide financial support for 200 selected farmers joined the company as a regular produces of Cavendish Banana. Further, it is expected to setting-up a processing center in the same region as a major component of this proposed development. As a result, this proposed project will be able to maintain a consistent and continuous supply of quality fresh banana to the export market whilst supporting farmers to develop infrastructure facilities in their farm field and enhance profitability.

PROJECT OBJECTIVES

1. To ensure consistent and continuous supply of quality Cavendish Banana to the export market
2. To enhance production and productivity with the help of modern best practices
3. Setting-up a processing center together with cool rooms to preserve the harvest and control possible price fluctuations.
4. Explore future export market and increase foreign exchange to the Country.
5. To help farmers to develop their agri-business and uplift their living standard
6. To create more sustainable employment opportunities for young generation and encourage them to involve with the contract farming.
7. Create cultural change in young farmers, farming as a profession with the application of modern techniques and best practices in the world

PROPOSED PROJECT PLAN

Project Coverage – Bakamuna, Welikanda, Mahiyanganaya

It is expected to expand the cultivation area up to 200 acres with predetermine crop plan. Accordingly, selected 200 number of Cavendish Banana farmers are provided with Rs. 572,400.00 (to each farmer) to develop 01 acre land under GAP regulations. To continuous participation of member growers and maintain quality of produce, it is planned to offer forward agreement with MSP (Minimum Supportive Price) to ensure their regular income and planned to launch mobile advisory unit for monitoring and evaluate their crops which are cultivate in their farms.

Intermediary crops are introduced to increase farmer income as well as make the maximum use of the land allocated for the project. Green grams, ginger, turmeric and maize are cultivated during the first 10-12 months till the Banana trees brings shade. The crop harvest is released to the local market by the farmers, and they would receive a additional income during the first year and the local market prices for such crops would stabilize due to continuous supply of the above crops.

MARKET ANALYSIS

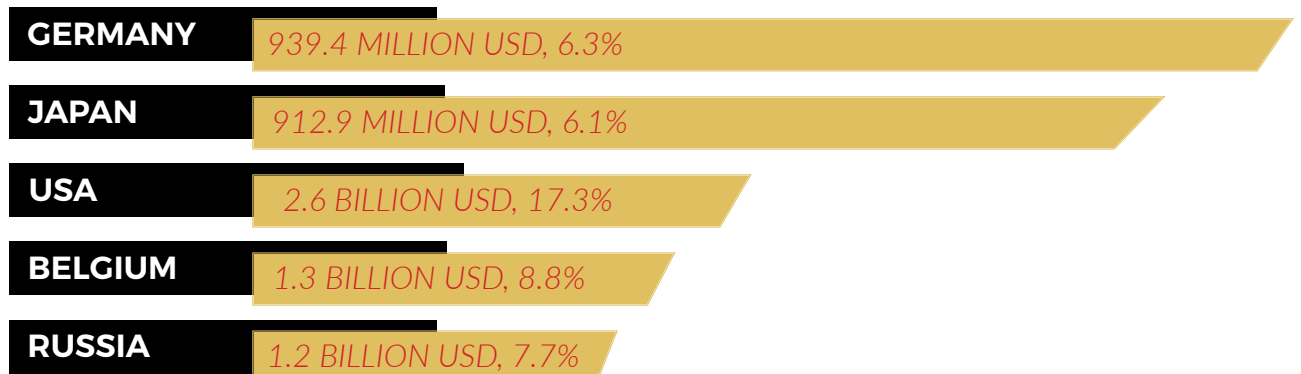


The consumption for bananas, worldwide, is estimated to register a CAGR of 1.21% for the forecast period of 2019-2024. Asia-Pacific leads the market with a 61% share of global consumption. India is the world's leading producer of banana, accounting for nearly 25.7% of the total output. Bananas are the fourth most important food crop after wheat, rice, and maize in terms of production and are the world's favorite fruit in terms of consumption quantity. The global banana exports were estimated at 23.3 million metric ton in 2018. Ecuador is the largest exporter of banana, accounting for 24.7% of the global exports. Belgium, Costa Rica, and Colombia are the other top banana exporters in the world. The United States is the leading importer of banana with 18% share in the world imports.

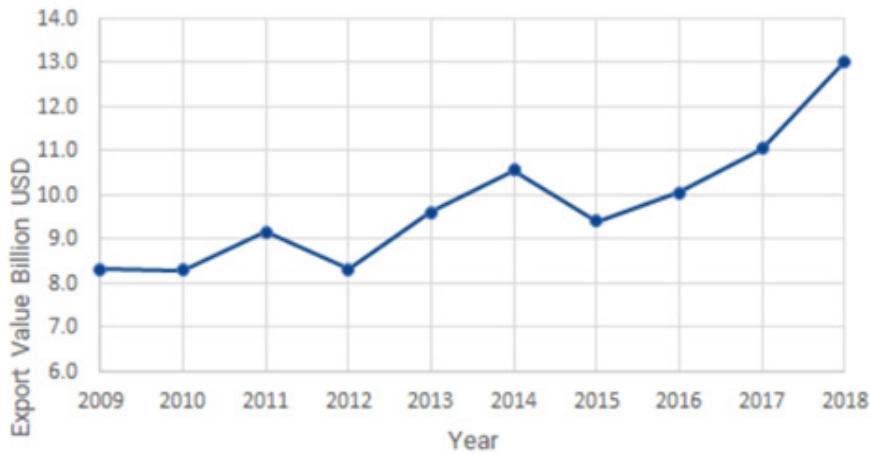
Study Period: 2015-2024,
Base Year: 2019,
Fastest Growing Market: Europe,
Largest Market: Asia Pacific,
CAGR: 1.2 %

In 2018, the total imported value was 14.9 billion USD. The total imported quantity was 21.8 million tons and the total imported value grew by 4%.

THE MAIN EXPORTERS WERE:



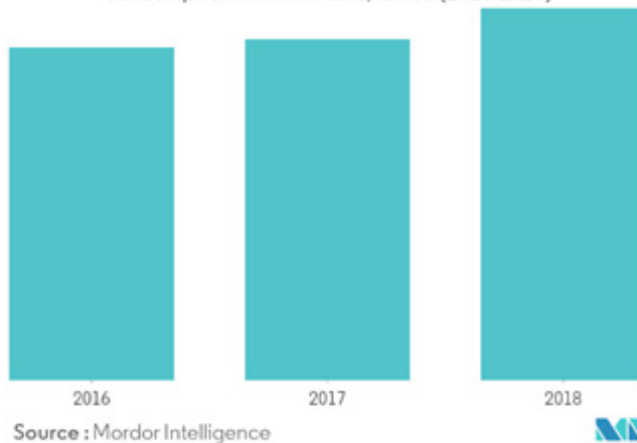
Global Banana Export Trend



INCREASING HEALTH CONSCIOUSNESS DRIVING THE BANANA MARKET

The increasing advancements in food and beverages and growing health awareness have led to a shift in the focus of consumers to hygienic and healthy food products. Bananas are a rich source of vitamin B6, vitamin C, manganese, potassium, dietary fibers, and protein. Bananas are also used in a wide variety of food products, such as breakfast cereals, ice cream, and other desserts apart from raw consumption. The demand for bananas owing to its various health benefits is expected to rise during the forecast period.

Consumption in million tons, Global(2016-2018)



Asia-Pacific leads the banana market with a 61% share of global consumption. Within Asia-Pacific, India is the largest producer of bananas in the world, with a production of 29.7 million metric tons from an area of 0.84 million hectares. Other major banana-producing countries are China and Indonesia. India's exports of banana represent only 0.3% of the world exports since most of the bananas grown in India are for the domestic market. Due to the structure of landholdings in India, there are certain limits on land usage.

Thus, the contract-farming model is used, which allows the agribusiness producers to produce bananas in larger areas than the legal constraints. In India, production and productivity have increased significantly with the expansion of area under cultivation.

GOVERNMENT PRIORITY

According to the Ministry of Social Welfare and Primary Industries, it has aimed to develop underutilized industries such as agriculture mainly crops that has a greater potential for exports. Ministry has already recognized the potential of off seasonal fruit cultivation and other minor crops that can provide higher income for agriculture enterprises and small holders. Also it has recognized its potential due to commanding premium price in the markets, less expensive to manage, easier to grow and less competitive due to off seasonal harvest.

GLOBAL TREND

Every day all around the world, there are more people who need food on their plates and also the world's population has increased by 1 billion since the turn of the millennium, and it keeps increasing by 3 million every year. At the same time, living standards have improved noticeable for many around the world, leading to increased demand for better quality fresh food. Therefore fresh fruits and vegetables production requires more attention.

TRENDS IN EXPORTING FRUITS & VEGETABLES

The fresh food demand is increasing rapidly day by day. So the real challenge in this industry is to provide freshness from the start to end of it with low cost. If successful can be achieved in that task there will be no threat for the fresh food export business. When compared some other countries the fruits and vegetables sector in Sri Lanka has good potential for further development due to the country's warm climate and fertile soils. "The east Europe countries are highly dependent on imports, as some fruits are not grown in the east Europe countries, such as bananas, mangos and citrus fruits". However, the potential is largely untapped as most produce is grown for local consumption.

PROJECT PROMOTER & THEIR STRENGTH

GOPI FOOD CEYLON PVT LTD, a company which engage is Agri business and focused on green field plantations. We have initiated programs to uplift the rural farmers by encouraging them for plantations which our Company require as raw materials for our production of animal feed. Mainly animal feed production is aimed at small farmers who cannot afford high price animal feed that is supplied by the multi-national Companies in Sri Lanka. We focus on Cattle feed and poultry feed for the micro and small farmer community mainly in the Ampara, Batticaloa, Trincomalee and Dambulla... districts which were affected by the civil war.

We focus on crops like banana, maize, gherkin cultivation as most of the farmers cultivate these crops in these districts. The main drawback of the farmers who are engage in agriculture is that they don't have a definite market for their produce and the financial resources that is required for the farming activity.

We have initiated projects to provide limited financial assistance and buying back the crop with a guaranteed price to encourage farmers to expand their farming activity.

The current project is an extension of the program that we have initiated with the help of SAPP, we are planning to expand many districts as possible who are in great need for assistance. Under the program our Company will buy back the produce from the farmers at an agreed minimum price (MSP) and provide them with all assistance from technical advice to fertilizer etc. With the current program in place we plan to uplift the rural farmers their financial strength over period of time and promote farmer clusters to be more independent financially, which leads to capacity building amongst farmer community.

Annex: Group Profile/Kingdom Lanka Hotels & Resorts

Management and Technical skills Plantation Management

Ongoing plantations are managed by a team of technical staff who are capable and who has knowledge of the specific crops that we cultivate. Further, Wayaba University in Sri Lanka gives us advance technical input by its senior staff. The Corporate office currently have the required skills and experience in the Trade, starting from its Chairman.

Sustainability Safe guards

- During Plantation, landscape of the project sites will not be changed and land preparation would be done as is, without changing the landscape.
- Maximum safeguards would be put in place in ongoing plantations and new clearings for the new plantations.
- Take appropriate mitigating measures if need arises

Improvements to Environment

- We will be conserving and protect the existing trees and fauna in the project sites
- We will be carrying out periodic tree planting campaign with the assistance of Experts
- We would take appropriate measures to protect top soil erosion if takes place
- We would be constructing mini culverts to manage rain water thereby managing the eco system to avoid adverse situations

Social safeguard plan and planned actions for Employees

- Provide equal job opportunities to villages and under –privileged people in the area
- Provide equal job opportunities for both Male and Females
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- Local community will be provided with guidance to obtain financial assistance for their home based farms
- Company will buy the entire production from the community, creating the market for their produce.
- Company will build its supply chain by bringing the community as an integral part of the business

Mitigating risks involved

- Measures will be taken to understand and analyze inherent risks
- Company will obtain the services of respective Government Institutions if required
- Company will obtain limited services from the NBRO (National Building & Research Organization) were it is deemed necessary
- Company will appoint a senior official to comply all recommendation and practice such recommendation to mitigate such risks

STRATEGIC OPERATIONAL PLAN

The company has drawn up a comprehensive Corporate Strategy covering inter alias the following;

1. A composite and consistent plan for the whole organization framed within a dedicated corporate policy
2. Strategies to be pursued for achieving long, medium and short term objectives
3. A managerial process as an instrument of direction and control in every aspect
4. A combination of the overall structure within which operational plans, project plans, strategic plans and contingency plans are subsumed.

The achievement of the corporate plan will wholly depend on the attainment of divisional goals and sub-objectives of the company. The divisional objectives are considered to be objective, realistic, verifiable, and challenging so as to motivate achievement.

Accordingly the formulation of divisional objectives has taken into consideration the following core areas.

1. Improved and Consistent Quality of Products
2. Economic, Financial and Marketing aspects
3. Greater Employee participation
4. Social and others

In view of above the management assures to take utmost care in implementing all above lines of action to make the venture a success. In addition to the above, following strategies will be implemented during the project operation.

- V. An emergency mobile unit will be installed for backup, to be used during the times of need of the farmers.
- VI. The products that arrive to the company will be given a specific code and the same code will be given to the farmer as well. This will help in tracking the product in case of any problem caused after delivery.
- VII. Farmer's organization has been created within by developing individual profile's for each and every farmer. Also a farmer-company bonding will be build-up upon a forwarded agreement. This will strengthen the out grower/farmer base.
- VIII. A welfare association will be initiated in favor of the registered farmers. A considerable percentage from the net profit will be allotted for the welfare association. There by farmers will receive various number of assistance to uplift their career.
- IX. Awareness programs will be conduct in order to educate the farmers about new farming techniques, equipment's, fertilizers, etc. The conduction will take place by well qualified and experienced Agriculture Instructors.

FINANCIAL ANALYSIS

Turnover- turnover projections are based on basket of mixed crops consisting Maize, Gherkins, Cavendish Banana and cashew.

The prices are somewhat conservative and comparable with the current market. Company has lined up sources to market its products and buy-back agreements are also being evaluated at the correct prices.

Sensitivity on turnover

The impact on a negative sensitivity of 15% on the projected turnover will not adversely affect the profitability of the Company. We have also factored a 10-15% price reduction compared to the prices achieved by the market leader.

Yield projected

Actual yield which are achieved by market leaders in the respective plantation and as per the expert knowledge for specific crops have been used to project the crop.

Turnover "Upside"

Company is planning to cultivate Banana in 125 Acres initially. Further Company is planning to acquire an existing farm with 1000 acres

There are almost 75 Acres which could be cultivated with other crops. For these purposes, crops such as maize, green gram, paddy and gherkins are possible options.

These crops could be cultivated with minimum incremental costs as the infra-structure is already in place. Furthermore, the lifecycle of such crops are short in comparison to Banana and there is a positive effect on the Company cash flows and the profitability. This additional turnover is a factor that will improve the Turnover and profitability of the Company.

GP MARGIN

All costs are taken into account with the expertise the Company has in the business. Revenue costs are projected in market rates and the foreign expertise costs are also factored in its projections. Further margins are likely to improve with the rupee devaluation over time, which will have an impact on the projected Turnover.

INITIAL SETUP COSTS

Company has taken initial setup costs with accuracy with its past experience in the business.

PROFITABILITY

Company will make profits from the third year of operations. This is a typical cycle of the Banana cultivation. A well-managed Banana cultivation needs to make sufficient profits from the 3rd year onwards.

The technical expertise on this project is key to its profitability and sustainability.

Over a period of time the Company and its promoters have accumulated such knowhow which is a key success factor.

CASH FLOW ANALYSIS

Initially during project start up, the cash flow situation needs to be managed well until such time the project generates its own cash flows.

Company is evaluating options to secure the appropriate Capital structure. A combination of Equity and Debt will ensure potential investors are remunerated adequately.

Cash flow situation of the Company becomes positive from 3rd year onwards when the project starting to generate its own cash flow. With the crop starting to mature, the yield improves significantly during the 3rd year. Since there are no major Capital expenditures during subsequent years, the accumulated cash flow of the Company could be paid out as dividends as well as repayment of short term debt.

DIVIDEND PAYOUT AND PAYBACK PERIOD

After the 3rd year Company anticipates a dividend payout which is 25% for 3 years and thereafter Company has projected 60%. This is after providing for repayment of debt (if it exists).

This will largely depend on the final Debt: Equity combination. If we employ more debt, the dividend payout will be delayed till the 5th year but share valuation will increase significantly. If more Equity is employed from the 3rd year, Company will pay dividends. At this juncture, Company is evaluating the scenarios that we have ahead of us and the final decision would be discussed with the potential investors as well.

Even though Company has planned for the above dividend payout, the Company is in a position to pay much more dividends as the free cash allows to do so. After providing for future expansions, the Company may decide to increase the dividends significantly.

Retained earnings of the Company belong to its equity share holders and more the retained earnings net asset value of the share increase and hence the wealth of the equity share holders.

PAYBACK PERIOD ON BOOK PROFITS

FIND THE ATTACHED DOCUMENTS

EXPANSION STRATEGY WITH COMMUNITY PROJECT

Out grower scheme to provide a life line to Rural Community

Company plans to expand into 1000 acres of cultivation with mixed crops to suit climatic conditions. Main crops are,

- Cavendish Banana
- Moringa
- Maize
- Gherkins
- Cashew

Profitability On expansion will results in significant increase of profitability with the existing infrastructure and administrative Capability.

FINANCIAL ASSISTANCE VIA SME/MICRO FINANCE COMPANY

Once the Expansion to the proposed 1000 acres are completed the formal SME Finance structure would be incorporated to provide financial assistance since there would be a reasonable base to operate initially. This will bring in stability to the initial stages of the financial operation.

DIVIDEND POLICY:

The term dividend refers to that part of profits of a company which is distributed by the company among its shareholders. It is the reward of the shareholders for investments made by them in the shares of the company. GFC aims to maximize the returns to its shareholders. A company, on the other hand, needs to provide funds to finance its long-term growth.

If your company pays out as dividend most of what it earns, then for business requirements and further expansion it will have to depend upon outside resources such as issue of debt or new shares.

As a result, the firm's decision to pay dividends must be reached in such a manner so as to equitably apportion the distributed profits and retained earnings.

Since dividend is a right of shareholders to participate in the profits and surplus of the company for their investment in the share capital of the company, they should receive fair amount of the profits. The company should, therefore, distribute a reasonable amount as dividends (which should include a normal rate of interest plus a return for the risks assumed) to its members and retain the rest for its growth and survival.

DISTRIBUTION OF PROFITS VS DEBT FINANCING

Company may need funds for further expansion as well as servicing of Debts.

Company balance sheets needs to be strong to borrow from any financial institution, a stronger balance sheet means a balance sheet with high level of shareholders' funds.

GFC for its expansions would expect reasonable amounts of funds in its balance sheet for Debt financing.

REFERENCE TO COMPANY CASH FLOWS:

- Even though the cash flows provide for a higher dividend payout during first 5 years, the Company payout is maintained at 25% and thereafter 60%.
- Based on Company free cash , the Directors may decide for a higher dividend payout during in year 1-5 with the concurrence of the lenders
- Further, after the 5th year, the dividend payout could be much higher, and as much as 100% as there is sufficient cash available with the Company.

DEBT FINANCING AND COVENANTS BY LENDERS

During the tenor of the Loan, there should be adequate funds to service the loans and the repayment of Capital.

GFC in its cash flows have provided for both Capital repayment and servicing of debt. Further lenders will impose covenants so the distribution of profits are limited during the tenor of the loans. Hence your Company, GFC, has projected low dividend payout during the tenor of the loan and thereafter a high payout ratio.

CREATION OF SHAREHOLDERS WEALTH

It is know that Debt is a cheaper option of financing compared to Equity. Based on this theory, GFC too plans to borrow once the proposed Equity is in place.

Debt financing will help the company to grow faster with minimum Equity, thereby increasing the shareholders' wealth.

Reference: Cash flow statements of the Company clearly indicates

- (a) Increase in value of the share over a period of time
- (b) Short payback period
- (c) Low breakeven point

EXIT MECHANISM FOR POTENTIAL INVESTORS

GFC has an option for its potential investors; an exit strategy in the event they require to exit from the investment at a particular period in the future.

Possible exit Mechanism

1. Share Buyback by promoters
2. Listing on the Colombo Stock Exchange
3. Secondary market operation
4. Private Equity Investors

COMFORT TO POTENTIAL INVESTORS BY WAY OF A SHARE BUYBACK BY COMPANY OR BY ITS PROMOTERS

- It gives a guarantee for their investment
- It gives the investor a guaranteed return
- It acts as an hedging mechanism during high inflation
- It beats a low return investment in the Western World. Foreign investors are likely to achieve greater returns in comparison to investments in their home Country
- Investors have the flexibility to exercise their right to exit at a particular time frame in the future
- Share buyback arrangement could be reached at the time of investment in the Company
- End to end solution for their investment



RISKS ASSOCIATED, SENSITIVITY AND MITIGATION

- Risk of limited expertise , technical knowhow & marketing
- The promoters of GFC has complete and sufficient knowledge of the business as they were involved with similar project before venturing into the current project. On the plantation side, there is an expert who will be joining them.
- Risk of limited man power
- Company has already earmarked man power supply from the surrounding villages and the management staff to be employed from Colombo
- Risk of limited management skills
- As stated above the advantage that promoters have in this project is the management capability in cultivation and the knowhow
- Risk of limited water sources
- Since the selected project sites has been used for cultivation earlier the water quality and quantity is sufficient with past rack record. Further project site being close to Main water sources, the quantity of water available is acknowledged
- Risk of flooding
- The history does not indicated any sort of flooding during a 20 year time frame
- Unsuitable soil conditions for cultivation
- Since the selected project sites has been used for cultivation earlier the soil conditions are proven good and satisfactory
- Change of climatic conditions which makes the project site unsuitable for cultivation
- The changes that may affect the cultivation during medium to short term is remote and longer term changes would be common to the entire universe.

Due to the above the associated risks are mitigated.

The sensitivity of adverse effects on the matters mentioned would not affect the projected financials drastically.

CONTRIBUTIONS TO SUSTAINABLE DEVELOPMENT GOALS

In September last year, the President attended the United Nations Summit, at which world leaders endorsed the Sustainable Development Agenda 2030 with 17 goals and 169 targets. The leaders agreed to implement it at national level starting from 1 January 2016.

The sustainable development incorporates 3 dimensions of development: economic development, social inclusion, and environmental sustainability. All three are required to ensure both present and future generations benefit equally from development. Countries including Sri Lanka are expected to choose appropriate targets taking into account their specific social-economic conditions and embark upon implementation of the agenda and achieve these goals by 2030.

In this regard, Sri Lanka is expected to prepare a holistic policy framework on the implementation of the Sustainable Development Agenda 2030. This exercise requires evidence-based policy research to identify economic, social and environmental priorities of the country, extensive consultation with relevant government agencies, civil society and the business sector and coordination with relevant international organisations including UN agencies. Based on this process, Sri Lanka will have to prepare a detailed implementation strategy/plan that will be incorporated in the medium to long-term development plans of the country within the next 15 years.

- See more at: <http://www.ft.lk/article/545097/2030-Development-Agenda-for-Sri-Lanka#sthash.V2BldrVb.dpuf>

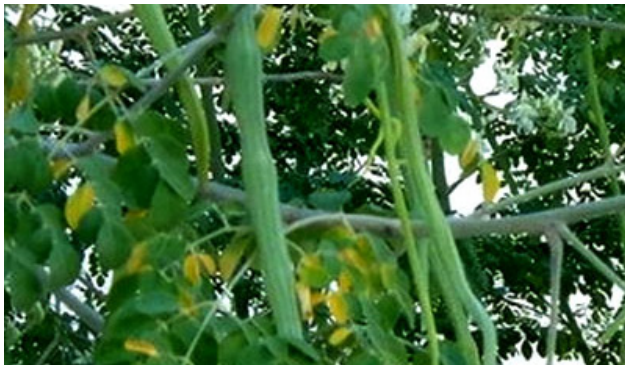
Our Company aims to support SDG's and contribute to the National Economy.

Sustainable Development of our Country is our long term vision and we would make every effort to contribute towards it. Our Company would directly or indirectly contribute to all 17 aspects of SDG'S in our attempt to promote the proposed project.



OUR PRODUCTS

MAIZE CULTIVATION



GHERKINS CULTIVATION



FRUITS & VEGETABLES CULTIVATION

BANANA CULTIVATION

HYGIENE, SAFETY & QUALITY

The Company uses only high quality materials that are pre-checked for its authenticity. Imported materials are sourced from trusted suppliers in the industry with a good track record. Inputs are toughly checked before they are taken into inventory. Quality is the most important aspect in our entire operation and our staff is constantly trained to maintain standards. Finished products are checked by our quality department before they are dispatched to customers.

CORPORATE SOCIAL RESPONSIBLY & SUSTAINABLE DEVELOPMENT GOALS

Company is planning to implement an out grower system and supply the seeds, fertilizer, technical expertise to grow Maize and Soya in the Province with the assistance of International Donor Agencies. Company will guarantee a price for the producers and collect the harvest from the farmers at their doorstep by avoiding unnecessary hassle in transportation.

Phase 2 of the program would be to link the farmer community to micro-credit financing system to provide credit facilities to growers to finance its operation and Company will in turn pay the financial institution providing a 100% back-to-back system, meaning the produce would be collected directly from the farmers. By the above program, the Company envisages to uplift the economic status of its community. Financial resources would be provided initially to start -up there operations and sustainable financing model would be design by the financial expertise that the Company possesses within the Company.

THE OFFER

Your Company proposes to issue LKR 100Mn worth of shares to fund the expansion cost which would generate returns within a short period of 9 months.

The Company, ideally looks at a long term partner/s to partner its expansion strategy into the much important Agri business segment with Community based development

Company retains its final decision to accept potential Investor applications based on their individual credentials.

Company appreciates efforts by all applicants for their willingness and their interest shown on the project.

With Warm Rgds,

Board of Directors of GOPI FOOD CEYLON PVT LIMITED

PROJECT REPORT

2020



CONTACT US

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